

ATL FEDERAL CREDIT UNION

841 36TH STREET SW
WYOMING, MI 49509-3543
616-257-4285

HIGH VOLTAGE SHARE DRAFT AGREEMENT + OVERDRAFT PROT

Account Details

Account Number: **000000000-000** Date Opened: **00/00/00**

High Voltage Restrictions and Requirements

In order to qualify for the dividend rate shown above, members must meet the following requirements:

1. Must be signed up for E-statements
2. Must be signed up for E-notices and E-alerts
3. Must be an active CU*EasyPay user
4. Must have an active debit card.
5. Must have direct deposits totalling at least \$500 each month.

The Dividend will be paid monthly on the average balance, up to \$500, in the account.

I/We authorize ATL Federal Credit Union (ATLFCU) to establish this Share Draft account for me/us. The ATLFCU is authorized to pay share drafts signed by me (or by any of us) and to charge all such payments against the shares in this account. It is further agreed that:

- (a) Only share draft blanks (and other methods) approved by ATLFCU may be used to make withdrawals from this account.
- (b) All non-cash payments received in the account will be credited subject to final payment of such items.
- (c) ATLFCU is under no obligation to pay a share draft that exceeds the fully paid and collected balance in this account. However, ATLFCU may, at its discretion, pay such a draft. If ATLFCU does pay such a draft, it is agreed that ATLFCU shall be immediately reimbursed, by one or more of the undersigned, to the extent that such a draft exceeds the share balance in this account. Such reimbursement shall be in cash, unless another manner of reimbursement has been authorized below.
- (d) ATLFCU may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or any other limitation on the time of payment) appearing on the sharedraft unless ATLFCU has, prior to presentation and with reasonable time for ATLFCU to act, received a separate notice of postdating or stop payment order concerning the share draft.

- (e) When paid, share drafts become the property of ATLFCU and will not be returned either with the periodic statement of this Account or otherwise. Copies of such drafts will be provided, if requested, and ATLFCU may charge a fee for providing such copies.
- (f) Except for negligence ATLFCU is not liable for any action it takes regarding the payment, or non-payment, of a share draft.
- (g) Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to ATLFCU before the end of 60 days after the statement is mailed.
- (h) This Account is subject to ATLFCU's right to require advance notice of withdrawal, as provided in ATLFCU's bylaws.
- (i) This Account is also subject to such other terms and conditions as ATLFCU may establish from time to time. Such other terms and conditions include, without limitation, service charges for stop payment orders, drafts returned for insufficient funds, overdrafts transfers and any other service as designated by ATLFCU. ATLFCU may change the terms and conditions of this Account upon giving 30-days written notice. Notice may be given by U.S. mail, first class, postage prepaid, to my/our last known address, as reflected in ATLFCU's records. Notice to any one owner shall be notice to all owners.

(j) If this Agreement is signed by more than one person, the persons signing below shall be joint owners of this Account which, in that event, shall be subject to the additional terms and conditions printed elsewhere on this form.

Signature (Name 1) _____

Signature (Name 2) _____

Signature (Name 3) _____

Date _____

Additional Terms and Conditions (Joint Share Account)

ATLFCU is hereby authorized to recognize any of the signatures subscribed on this form in the payment of funds or the transaction of any business for this Account. The joint owners of this Account hereby agree with each other and with the Credit Union that all sums now paid into this Account, or heretofore or hereafter paid into this Account, by any or all of said joint owners with all accumulations thereon are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or to the survivor(s) shall be valid and discharge ATLFCU from any liability for such payment.

The right or authority of ATLFCU under this agreement shall not be changed or terminated by said owners, or any of them separately, except by written notice to the Credit Union which shall not affect transactions previously made.

Overdraft Transfers from Other Accounts

I/We hereby request and authorize ATLFCU to reimburse itself for any draft drawn on this account which the ATLFCU pays, to the extent such draft exceeds the balance in this account, by making advances to this account from the account(s) I have designated below. Such advances shall be in the order listed and shall not reduce the balance in any Regular Share account below the par value of one share.

First Account _____ Second Account _____ Third Account _____ Fourth Account _____

Signature _____

No, I do not authorize ATLFCU to transfer funds to pay drafts drawn on this account.

Signature _____

Notarization (Required for off-site signatures)

State of _____ County of _____ My commission expires: _____

Subscribed and sworn before me this _____ day of _____, 20_____ by _____

Notary Public: _____

A copy of the EFT Disclosure and TIS disclosure was:

Received by or mailed to the member (member's initials and date or staff initials and date _____)