

ATL FEDERAL CREDIT UNION

841 36TH STREET SW
WYOMING, MI 49509-3543
616-257-4285

Money Market Account Agreement

Account Details

Account Number: _____

Date Opened: _____

I/We authorize ATL Credit Union to establish this Money Market account for me/us. The Credit Union is authorized to pay share drafts signed by me (or by any of us) and to charge all such payments against the shares in this account. It is further agreed that:

(a) Only share draft blanks (and other methods) approved by the credit union may be used to make withdrawals from this account.

(b) All non-cash payments received in the account will be credited subject to final payment of such items.

(c) The Credit Union is under no obligation to pay a share draft the exceeds the fully paid and collected balance in this account.

However, the Credit Union may, at its discretion, pay such a draft. If the Credit Union does pay such a draft, it is agreed that the Credit Union shall be immediately reimbursed, by one or more of the undersigned, to the extent that such a draft exceeds the share balance in this account. Such reimbursement shall be in cash, unless another manner of reimbursement has been authorized below.

(d) The Credit Union may pay a share drafts on whatever day it is presented for payment, notwithstanding the date (or any other limitation on the time of payment) appearing on the share draft unless the Credit Union has, prior to presentment and with reasonable time for the Credit Union to act, received a separate notice of postdating or stop payment order concerning the share draft.

(e) When Paid, share drafts become the property of the credit union and will not be returned either with the periodic statement of this Account, or otherwise. Copies of such drafts will be provided, if requested, and the Credit Union may charge a fee for providing such copies.

(f) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a share draft.

(g) Any objection respecting any item shown on a periodic statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed.

(h) This Account is subject to the Credit Union's right to require advance notice of withdrawal, as provided in the Credit Union's bylaws.

(i) This Account is also subject to such other terms and conditions as the Credit Union may establish from time to time. Such other terms and conditions include, without limitation, service charges for stop payment orders, drafts returned for insufficient funds, overdraft transfers and any other service as designated by the Credit Union. The Credit Union may change the terms and conditions of this Account upon giving a 30-day written notice. Notice may be given by U.S. mail, first class, postage prepaid, to my/our last known address, as reflected in the Credit Union's records. Notice to any one owner shall be notice to all owners.

(j) If this Agreement is signed by more than one person, the persons signing below shall be joint owners of this Account which, in that event, shall be subject to the additional terms and conditions printed elsewhere on this form.

Signature (Name 1) _____

Signature (Name 2) _____

Signature (Name 3) _____

Date _____

Additional Terms and Conditions (Joint Share Account)

The Credit Union is hereby authorized to recognize any of the signatures subscribed on this form in the payment of funds or the transaction of any business for this Account. The joint owners of this Account hereby agree with each other and with the Credit Union that all sums now paid into this Account, or heretofore or hereafter paid into this Account, by any or all of said joint owners with all accumulations thereon are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or to the survivor(s) shall be valid and discharge the Credit Union from any liability for such payment.

The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them separately, except by written notice to the Credit Union which shall not affect transactions previously made.

Notarization (Required for off-site signatures)

State of _____ County of _____ My commission expires: _____

Subscribed and sworn before me this _____ day of _____, 20____ by _____

Notary Public: _____