

ATL FEDERAL CREDIT UNION

Truth-in-Savings Disclosure for Share/Savings Account

Current Rate: .25% Current APY: .25% Minimum Balance: \$5.00 Minimum Balance to Earn: \$50.00

Rate Information

The Rate shown above is the Current Dividend Rate. The APY shown above is the current ANNUAL PERCENTAGE YIELD. The dividend rate and APY may change every dividend period as determined by the credit union's board of directors and current earnings.

Interest is calculated by the Average Daily Balance method, which applies a daily periodic rate to the average principal balance for the dividend period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

Dividend Period

For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above is January 31.

If you close your account before dividends are paid, you will not receive the accrued dividends.

Compounding and Crediting

Dividends will be compounded every dividend period. Dividends will be credited to your account each dividend period.

Minimum Balance and Bylaw Requirements

The minimum balance required to open this account is stated above.

You must complete payment of the minimum balance in your Share/Savings account as a condition of membership and use of other services of the credit union. If the balance in your Share/Savings falls below the required minimum balance, we may suspend other services or your membership with the credit union may be terminated after 90 days.

Accrual of Interest on Non-cash Deposits

Interest will begin to accrue on the business day you deposit non-cash items (e.g. checks) to your account.

Terms and Conditions of Account

The following terms and conditions apply to this account:

- (a) All sums paid to the credit union on shares (less setoffs allowed by law and/or provided for by contract) shall be paid on proper withdrawal demand. In the case of a single name account, such demand must be made by the owner or his/her representative. In the case of a multiple name account, such demand must be made by one or more of the owners of the account and in accordance with the initial agreement regarding signatures or, in the absence of such initials, by any one owner. If all owners are deceased and there is a beneficiary form attached in this agreement, withdrawals may be made by the beneficiary(ies) according to the beneficiary provisions set out in therein.
- (b) Only methods approved by the credit union may be used to make withdrawals from this account.
- (c) All non-cash payments received in this account will be credited subject to final payment. You will be responsible for any checks returned for any reason.
- (d) Any objection respecting any item shown on a periodic statement of account is waived unless made in writing to the credit union before the end of 60 days after the statement is mailed.
- (e) This account is subject to the credit union's right to require advance notice of withdrawal, as provided in the credit union's bylaws.

Transaction Limitations

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, telephone order or instruction, or similar order to a third party. If you exceed the transfer limitations set forth above, your account is subject to closure by the credit union.

We reserve the right to at any time require not less than seven (7) days notice in writing before each withdrawal from an interest bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

Share/Savings accounts do not have overdraft protection.

Multiple Name Account Agreement

The owners of this account hereby agree with each other and with the credit union that all sums now paid into this account, by any or all of said owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship, and shall be subject to withdrawal or receipt of any of them, except to the extent an initial restriction below applies. Payment in accordance with such a proper demand shall be valid and discharge the credit union from any liability for such payment. The credit union is hereby authorized to recognize the signatures subscribed herein, in accordance with the restrictions initialed below, in the payment of funds or the transaction of any business for this account. However, no individual may be removed as an owner of this account, except upon death, without that individual's consent. The right or authority of the credit union under this agreement shall not be changed by the owners, except by written notice to the credit union. Such notice shall not affect any transactions made prior to receipt of the notice by the credit union.

Check Hold Policy

It is the policy of ATL Federal Credit Union to grant you immediate access to checks that you deposit in our office. However, longer holds on checks deposited may apply for the following reasons:

2 Day Hold May Apply if

--The amount of deposited two-party personal, unfamiliar or handwritten payroll checks exceeds the current balance of your account.

5 Day Hold May Apply if

--You are depositing a check that has been signed over to you by another person in the presence of a credit union employee (prohibited for accounts open less than six months.)

7 Day Hold May Apply if

--Your account is less than 30 days old and you are depositing two party checks.

--We believe the check you deposit will not be paid.

--The amount of your deposited checks exceed \$5,000.

--You deposit a check that has been returned unpaid.

--You are depositing a check that is dated more than six months ago.

--You have overdrawn your account repeatedly or excessively in the last six months.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. This will generally be no later than the seventh business day after the day of your deposit.

National Credit Union Share Insurance Fund

Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

Please refer to the separate fee schedule for additional information about charges.