



Dear ATL Federal Credit Union Members,

ATL Federal Credit Union is excited to announce a partnership that will help build a stronger future for you, your family, and our community. We have decided to partner with Honor Credit Union, another Michigan-based credit union. The spirit of cooperation has been the foundation of the credit union philosophy from the very beginning, which is what made the partnership between our organizations a natural fit. The core missions of ATLCU and Honor are already aligned, each of us are dedicated to not only the financial success of our members, but also the reinvestment into the communities we serve.

By bringing these credit unions together, we'll be able to offer more opportunities to you, our member. The combined credit union will benefit by offering even more top-of-market products that will save you and your family money, in addition to convenience services that will make your life easier.

What does this mean for you? Only good things!

- Earn 3.00% APY on balance up to \$10,000 with Benefits Checking*
- An ATM installed at our 36th Street location, plus access to 35,000+ surcharge-free ATMs nationwide
- Additional shared branches located across Greater Grand Rapids (*coming soon*)
- Business lending services
- An award-winning dedication to serve local communities
- Honor CU is Michigan-based and has 23 locations throughout Southwest Michigan, Greater Kalamazoo and Battle Creek areas, the Upper Peninsula, and has digital solutions state-wide
- And best of all, the same friendly faces will continue to help you at our 36th Street location

We promise to make every effort to make this transition as smooth as possible for you. Many of the changes will be behind the scenes. It will take several months to complete this voluntary merger, and we'll keep you thoroughly updated throughout the process. Upon regulatory approval and a positive member vote, ATL Federal Credit Union will become part of Honor Credit Union. Upon merger, one of ATLCU's current board members will transition to become an Associate Director and serve on Honor CU's Board of Directors. This will ensure the voice of you as a member and the strong foundation established by Star Truck Rentals will continue to be well represented both now and in the future.

Flip this page over for a list of FAQs or give us a call at 616.257.4285. Thank you for allowing us to serve you. We look forward to growing with you in this new and exciting partnership!

Sincerely,

Your ATL Federal Credit Union Board of Directors



*\$25 minimum deposit required. 3.00% APY earned on balances of up to \$10,000.00. ATM foreign surcharge fees will be refunded monthly up to \$20/month. Requires e-Statements, Direct Deposit, at least 12 debit card transactions that clear your account as signature-based debit transactions per month and minimum 1 monthly online banking login to earn 3.00% APY. Members not meeting requirements will not earn ATM foreign surcharge fee refunds. No free checks offered on this account. One account per Member. Annual Percentage Yield (APY) as of 05/01/21; Rate is variable and may change after account is opened. Insured by NCUA

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Q. IS ATLCU BEING BOUGHT OUT OR ACQUIRED?

A. *Absolutely not. This is a partnership between two successful organizations so that we can serve you, and our community, even better. This partnership is voluntary, and the members of ATLCU will have a vote on whether they want to merge or not.*

Q. WHO IS HONOR CREDIT UNION?

A. *Honor Credit Union was formed in 1934 and originally served Berrien County educators. Visit www.HonorCU.com to find out more.*

Q. WHAT WILL THE NAME OF THE NEW CREDIT UNION BE?

A. *ATL Federal Credit Union will be changing its name to Honor Credit Union.*

Q. WHERE WILL THE CORPORATE OFFICE BE LOCATED AND WILL THE CURRENT ATLCU LOCATION REMAIN OPEN?

A. *The main office will be located in Berrien Springs, Michigan. The 36th Street ATLCU location will remain open.*

Q. WHEN WILL THE PARTNERSHIP BECOME OFFICIAL?

A. *Tentatively, late summer or early fall of 2021, pending regulatory approval and ATLCU member approval.*

Q. WHY DOES THIS PARTNERSHIP MAKE SENSE?

A. *Coming together as one organization allows us to combine resources to grow in our communities, take better care of our current members, and to bring in new members.*

Q. WHY MERGE NOW?

A. *This is a unique time in the history of our economy, and it has created some new opportunities for two credit unions like ATLCU and Honor Credit Union. We've seen increased competition and growth within the credit union industry, and we've continued to see banks take a step back. This is a great opportunity to take a step forward for our members and communities.*

Q. WHAT WILL HAPPEN TO THE EMPLOYEES?

A. *You'll continue to still see the same friendly faces when you visit the 36th Street location! A great benefit of this merger is that there is no overlap and that employee positions fit well in each organization. The team we are bringing together will enhance service to our members and communities.*

Q. HOW MUCH IS THIS MERGER GOING TO COST?

A. *As a combined organization, we gain substantial savings through economies of scale. For example, both credit unions currently operate on the same data processing system, which will reduce costs going forward. We will also be combining phone systems, internet banking systems, ATM networks, and more. While there are short-term costs associated with combining credit unions, in the long-term this positions us to be more efficient. It also helps us provide members with additional conveniences and enhanced products and services.*

Q. WHAT'S IN IT FOR THE MEMBERS?

A. *Many things! More products and services and greater impact in your community. Also, the merged organization will allow two strong credit unions to join together to provide the opportunity to offer membership across the State of Michigan.*

Q. WHAT IF I AM CURRENTLY A MEMBER OF BOTH CREDIT UNIONS?

A. *You can keep both accounts, but may want to meet with a Member Specialist to combine the accounts.*

Q. WILL THE POP-UP LOCATIONS AT STAR TRUCK RENTALS & CU ANSWERS REMAIN AVAILABLE?

A. *At this point in time, there will be no changes to any pop-up locations availability, and members will continue to be able to access their accounts in the same way they do today.*

Q. ARE THERE ANY IMMEDIATE CHANGES THAT WILL IMPACT MY ACCOUNTS?

A. *The change to accounts will be gradual and we will communicate with you throughout the process.*

Q. WILL THIS AFFECT MY SERVICE AND WILL THERE BE SERVICE INTERRUPTIONS?

A. *Same great service! You will only see positive changes, including more access points with an expanded ATM network and Call Center accessible for extended hours. At this time, we do not anticipate any service interruptions but we'll definitely keep you informed.*

Q. WILL MY ACCOUNT NUMBERS CHANGE?

A. *This is still being determined. If changes are made to your account number, you will be notified in advance.*

Q. WILL ONLINE BANKING & TELEPHONE BANKING WORK THE SAME AND WILL I NEED TO SET UP NEW PASSWORDS FOR PHONE OR ONLINE BANKING?

A. *They will both be very similar. You may need to set up a new username and/or password. You will be notified in advance of any changes.*

Q. CAN I CONTINUE TO USE THE SAME CHECKS, ATM, DEBIT AND CREDIT CARD?

A. *At this time, yes. There will be changes coming in these programs as we bring systems together. You will be notified in advance of any changes.*

Q. WILL MY DIRECT DEPOSIT, AUTOMATIC PAYMENTS, TRANSFERS, LOANS, & SAVINGS TRANSACTIONS CONTINUE WITHOUT INTERRUPTION?

A. *Yes, nothing will change at this time. You will be notified in advance if there are any changes required in the future.*

Q. WILL MY LOAN OR ACCOUNT RATES AND FEES CHANGE?

A. *Rates on existing fixed-rate loans will remain the same. Through economies of scale, the combined organization is looking to provide better rates and fees for members. Any changes will be clearly communicated in advance along with any new service offerings.*

Q. WHEN CAN I USE BOTH CREDIT UNIONS' LOCATIONS?

A. *When the voluntary merger is approved, systems will begin to be combined. You will be updated with our progress and notified when you will have full access to all locations.*

Q. ARE BOTH CREDIT UNIONS FEDERALLY INSURED?

A. *Yes. Both credit unions are federally insured through NCUA.*

Q. IF I DON'T HAVE AUTOMATIC PAYMENTS, WHERE SHOULD I MAIL MY PAYMENTS?

A. *Keep mailing your payments the same way you have been. When changes are made, you will be notified in advance.*

Q. WILL THE PHONE NUMBERS OR WEBSITE CHANGE?

A. *Phone numbers may change at a later date; we'll keep you posted. The website for the combined organization will be: www.HonorCU.com.*